



### What does “perpetually affordable” mean?

PAH is a community investment in Canmore's housing infrastructure, which allows CCHC to provide homes at below-market prices to eligible households. To ensure that the community's investment and the "perpetual affordability" are retained for the benefit of future residents, resale formulas are used. This means that if you own a PAH home, a resale price formula indexed to inflation is used to calculate how much your home may increase in value each year (110% of National CPI compounded annually is used to calculate how much your home may appreciate. The maximum resale value is not a guarantee of price, but the most an individual could sell their home for at a given point in time. The actual selling price will be determined by PAH market forces at the time of sale.)



### Who is eligible for PAH?

PAH is for those who live and work in Canmore. It brings homeownership within reach to eligible residents.

Applicants must meet specific criteria based on employment, residency, income, and asset limits. These criteria demonstrate a connection to Canmore and a need for affordable housing. For more information please visit [www.canmorehousing.ca](http://www.canmorehousing.ca).

The PAH Ownership Waitlist currently sees a wide variety of community members from a range of occupations and we are happy to provide opportunities to both individuals and families.



### Are there other requirements?

PAH homes must be the applicant's permanent, primary residence. Primary residence means the place the homeowner ordinarily and continually occupies as their residence on a full-time basis. CCHC determines full-time to mean day to day. When you own your home, housemates and boarders are permitted so long as a titled owner remains in permanent residence.