



### **Why should I purchase a "perpetually affordable" home?**

The PAH program enables households the opportunity to enter the homeownership realm of the housing continuum and by extension, build equity over time, gain greater control over their respective living environment, and demonstrate a continued commitment to the community.



### **How do I buy a PAH home?**

Submit an application form and supporting documentation to CCHC. We will process your application and confirm your eligibility thereby placing you on the PAH Ownership List of pre-approved applicants. The PAH Ownership Waitlist is the vehicle used by CCHC to administer the sales of PAH units when a new or resale of a PAH home becomes available. When a unit does become available, the Waitlist of pre-approved applicants are contacted first by CCHC.

Purchasing a perpetually affordable home is a personal and financial decision. Once you have been approved, the process to buy a PAH home is the same as to buy a market property. You will make your own arrangements for mortgage financing and make an offer to purchase. CCHC does not act as an agent on your behalf in this process, but we can provide you with a list of lenders/brokers and lawyers who are familiar with the PAH Program to provide you with independent advice.



### **When should I apply?**

We encourage individuals & families who are thinking of buying a PAH property to get on the PAH List now as you never know when the right PAH home for you will become available.